

COVER SHEET

0 0 0 0 0 1 4 5 4 9 0

SEC Registration Number

S	H	A	N	G		P	R	O	P	E	R	T	I	E	S	,	I	N	C	.

(Company's Full Name)

5	/	F	,	S	H	A	N	G	R	I	-	L	A	P	L	A	Z	A	M	A	L	L	E	D	S	A	C	O	R	.
S	H	A	W	B	V	L	D	.	M	A	N	D	A	L	U	Y	O	N	G											

(Business Address: No. Street City/Town/Province)

Atty. Federico G. Noel, Jr.
(Contact Person)

3702700
(Company Telephone Number)

1 2 3 1
Month *Day*
 (Calendar Year)

 (Form Type)

Month *Day*
 (Annual Meeting)

Not Applicable
(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Not applicable

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

-	-
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

_____ LCU

Document ID

_____ Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

CERTIFICATION OF INDEPENDENT DIRECTORS



I, **ANTONIO O. COJUANGCO**, Filipino, of legal age and a resident of 2335 Makopa Street Dasmariñas Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of **SHANG PROPERTIES, INC.**,
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Air Asia Phil. Inc.	Chairman	March 2011
Ballet Philippines, Inc.	Chairman	1993 - present
Canlubang Golf & Country Club	President & Director	March 11, 2005 - present
Calatagan Golf, Inc.	President & Director	April 12, 1993 - present
CAP Life Insurance	Chairman	Apr. 2000 - present
Cinemalaya Foundation	Chairman	Jan. 2006 - present
Directories Philippines Corporation	Chairman	Jan. 26, 2011 - present
Mantrade Development Corporation	Chairman	June 1, 2010 - present
Nabasan Subic Development Corporation	Chairman	August 19, 2009 - present
Radio Veritas	Chairman	July 21, 1994 - present
Tanghalang Pilipino	Chairman	2000 - present
Shang Properties, Inc.	Director	June 1997 - present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **SHANG PROPERTIES, INC.**, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of **SHANG PROPERTIES, INC.**, of any changes in the abovementioned information within five days from its occurrence.

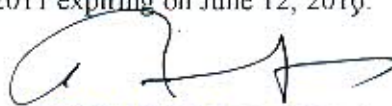

ANTONIO O. COJUANGCO
 Affiant

REPUBLIC OF THE PHILIPPINES)
 CITY OF **PASIG CITY**) S.S.

JUL 31 2014

SUBSCRIBED AND SWORN to before me this _____ day of _____ 2014 at **PASIG CITY** affiant personally appeared before me and exhibited to me Passport No. EB2673777 issued at Manila on June 13, 2011 expiring on June 12, 2016.

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 Page No. 78
 Book No. CEL/11
 Series of 2014.


ATTY. RAMON L. GARPIO
 NOTARY PUBLIC
 UNTIL DEC. 31, 2014

ROLL NO. 22,172 TIN/06-918-897
 MCLE NO. IV-0006300/IRP NO. 954268
 TR NO 9829822, JAN 3, 2014 PASIG CITY